



iSBA - Full Doc

SBA 7a CRE (Loan Term: 15yrs ~ 25 yrs)	
WSJP(WSJ Prime Rate) + 0.50% ~ 1.75%	
Fixed at 7.75% for the first year then variable at WSJP + 0.75% ~ 2.00%	
Business + building (10% down required)	

SBA 7a TLTB (Loan Term: up to 10 yrs)	
WSJP(WSJ Prime Rate) + 1.25% ~ 2.5%	
Business only (30% down required. Special business may require 10% down)	

Only iTrust offers SBA loans

Purpose
Purchasing or refinancing of owner-occupied real estate, business acquisition, inventory & equipment purchase, business working capital, and refinancing of existing business loans.

Max Loan Amount up to \$5,000,000

Benefits
> Lower down payment than conventional loan > Longer maturity, Lower payment, No need to refinance every 5 to 7 years > Perhaps the only available financing option (start-up, special purpose property)

SBA Loan Candidate
> Purchasing business > Refinancing business loans > Purchasing real estate (at least 51% occupied by own business) > Refinancing Real Estate loans (at least 51% occupied by own business) > Improvement, working capital, inventory & equipment purchase

Eligibility Requirement
> Borrowers now or will own/operate their own business > U.S. Citizen or U.S. Permanent Resident > Repayment ability based on Tax Returns & Business Financial Statements > Good Credit, strong net worth, adequate management & ownership experience

Documents initially required
> 3 years personal & business tax returns (seller's, if purchasing business) > SBA Loan Application, Personal Financial Statement, Management Resume, Schedule of Business Debt > 3 months bank statements (personal & business) > Escrow instruction, purchase agreement (if purchasing), Loan Statement (if refinancing)

Ineligible Businesses
1. Non-profit businesses 2. Financial businesses primarily engaged in the business of lending 3. Passive businesses owned by developers and landlords that do not actively use or occupy the assets acquired or improved with the loan proceeds 4. Life insurance carriers 5. Businesses located in a foreign country 6. Businesses using pyramid or multilevel sales distribution plans 7. Businesses that are engaged in any activity that is illegal under federal, state, or local law 8. Government-owned Entities, except for businesses owned or controlled by a Native American tribe 9. Businesses with an Associate who is incarcerated, on probation, on parole, or is under indictment for a felony or any crime involving or relating to financial misconduct or a false statement 10. Prior Loss to the Government 11. Businesses primarily engaged in political or lobbying activities 12. Speculative businesses such as oil wildcatting, etc. 13. Businesses located within the Coastal Barrier Resource System
* Additional restrictions may apply

Unlock Your Business Potential with SBA Loans from iTrust

Are you a dedicated and resourceful entrepreneur seeking the right financial boost for your business? Discover the power of SBA loans tailored specifically for brokers with iTrust Mortgage, your trustworthy mortgage lender. Our specialized loans are crafted to support self-employed individuals like you who are willing to take calculated risks to elevate their ventures.

Why Choose SBA Loans from iTrust?

1. Flexible Funding Options
2. Competitive Interest Rates
3. Tailored Support
4. High Approval Rates
5. Personalized Customer Service

Prepayment Penalty
If the loan term => 15 years and pay down 25% or more of principal balance, 3 years of Prepayment Penalty will apply : 5%, 3%, 1% of principal balance